

Embedded Preprocessing

In today's complex global financial marketplace, payments and messages come to financial institutions in many different formats and standards, making the task of identification, validation, transformation, and downstream routing extremely time consuming, costly and fraught with risk.

Volanté's Embedded Preprocessing solution eliminates those challenges and provides access to the latest payments innovations without the need to replace your existing systems – while also improving customer service and experience. The solution provides a single step towards a broader, longer-term transformation strategy by allowing legacy systems to co-exist for a period. It works alongside your current infrastructure to unify payment types and messages, adding ISO 20022 native capabilities, into a consolidated system. By unifying payment types and messages, banks benefit from complete visibility across the business.

The solution allows your customers to adopt new payment methods more easily and lower the barrier to digital payment channel adoption. Smart routing provides your customers with the best payment options available based on business need, whether that's fastest or cheapest routing, or rooted from customer or account preferences. It also provides real time, cross-scheme contingency payment options, helping to improve resilience.

Key capabilities

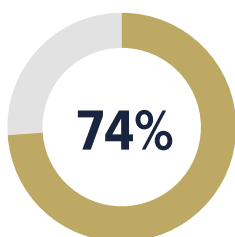
- Consolidates all payments and messages in a centralized system
- Creates a single, standardized preprocessing platform that integrates with existing systems
- Supports the validation, transformation, enrichment and routing of payment messages
- Routes payments based upon predefined customer or account preferences
- Automates customer technical on-boarding using few staff resources
- Provides a 'birds-eye' view of all payments messages on a single dashboard



Embedded Preprocessing is a key enabler for banks and FIs to modernize quicker, thereby increasing sales for payment-channel-related products.

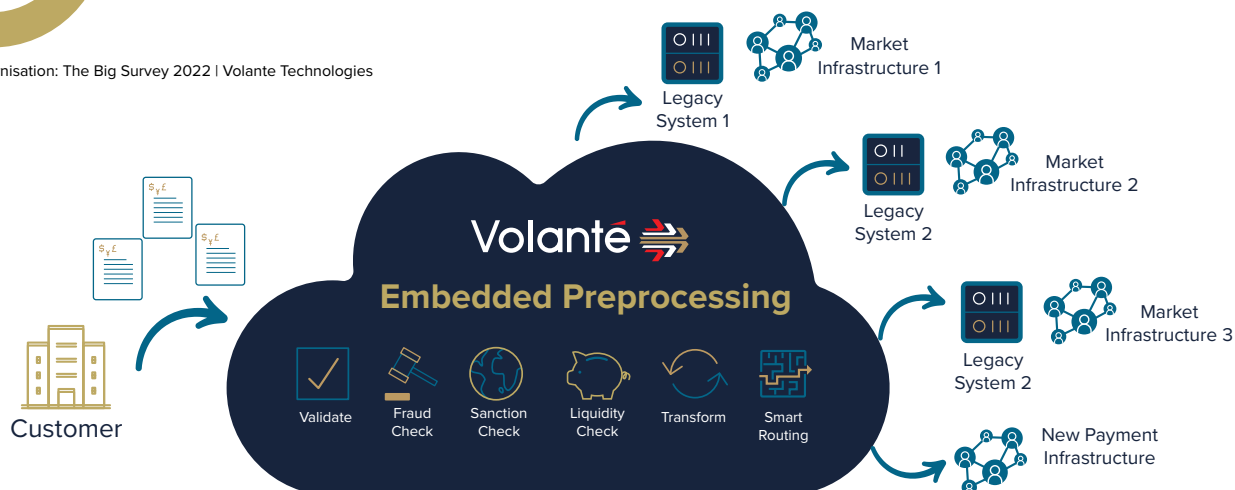


(formerly Aite-Novarica Group)



Of banks report that reducing complexity and operational costs are their key drivers for payments modernization.

Payments Modernisation: The Big Survey 2022 | Volanté Technologies



Business benefits



Facilitates business growth by increasing straight-through processing (STP) and allowing more payments to be processed quickly. Streamline the process to onboard new customers and leverage standardized APIs for payment preprocessing and a single API for payment initiation.



Improves customer experience and value by providing a single view of all payments transactions globally even if your customer's own ERP and treasury management systems aren't integrated. Smart routing provides the best payment options based on customer or account preferences.



Reduces operational risk by lowering the cost and risk of manual misconfiguration and errors. The solution seamlessly integrates with your existing infrastructure and eliminates the cost of investigating exceptions, returns, recovery and disputes. By managing messages through one central system, it also reduces the number of systems required, further reducing risk and resource costs.



Enhances decision support for payment operations by providing a single dashboard view of mission critical information in one consolidated view, allowing for easy monitoring and analysis. This 'bird's eye' view provides a 360-degree view of the payment lifecycle and allows you to quickly and easily identify trends and avoid trouble spots.

Volante's payments solutions are trusted by over 125 financial businesses worldwide



About Volante

Volante Technologies is the trusted cloud payments modernization partner to financial businesses worldwide, giving them the freedom to evolve and innovate at record speed. Volante's Payments as a Service and underlying low-code platform process millions of mission-critical transactions and trillions in value daily, so customers can focus on growing their business, not managing their technology. Real-time ready, API enabled, and ISO 20022 fluent, Volante's solutions power four of the top five global corporate banks, two of the world's largest card networks, and 66% of U.S. commercial deposits. Learn more at [volantetech.com](https://www.volantetech.com)

